

NUCLEAR INFORMATION AND RESOURCE SERVICE

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT**

JANUARY 31, 2021 AND 2020

TABLE OF CONTENTS

	<u>Page No.</u>
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statement of Activities, Year Ended January 31, 2021	4
Statement of Activities, Year Ended January 31, 2020	5
Statement of Functional Expenses, Year Ended January 31, 2021	6
Statement of Functional Expenses, Year Ended January 31, 2020	7
Statements of Cash Flows	8
Notes to the Financial Statements	9 - 16



Independent Auditor's Report

To the Board of Directors
Nuclear Information and Resource Service
Takoma Park, MD

We have audited the accompanying financial statements of Nuclear Information and Resource Service (a nonprofit organization), which comprise the statements of financial position as of January 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Nuclear Information and Resource Service
Independent Auditor's Report
Page Two

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Nuclear Information and Resource Service as of January 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in cursive script, appearing to read "JM & M".

Washington, DC
November 2, 2021

**NUCLEAR INFORMATION AND RESOURCE SERVICE
STATEMENTS OF FINANCIAL POSITION
JANUARY 31, 2021 AND 2020**

	2021	2020
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 286,934	\$ 338,984
Accounts receivable	2,500	-
Grants receivable	-	30,274
Total Current Assets	289,434	369,258
PROPERTY AND EQUIPMENT, NET	4,899	9,316
OTHER ASSETS		
Security deposit	5,296	5,296
TOTAL ASSETS	\$ 299,629	\$ 383,870
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 55,209	\$ 70,588
Accrued expenses	36,982	25,319
Payroll Protection Program loan	33,833	-
Total Liabilities	126,024	95,907
NET ASSETS		
Without donor restrictions	159,371	235,090
With donor restrictions	14,234	52,873
Total Net Assets	173,605	287,963
TOTAL LIABILITIES AND NET ASSETS	\$ 299,629	\$ 383,870

The accompanying notes are an integral part of these financial statements.

**NUCLEAR INFORMATION AND RESOURCE SERVICE
STATEMENT OF ACTIVITIES
YEAR ENDED JANUARY 31, 2021**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Grants and contributions	\$ 298,599	\$ 20,000	\$ 318,599
Program service revenue	32,500	-	32,500
Rental income	13,494	-	13,494
Other income	236	-	236
Net assets released from restrictions	58,639	(58,639)	-
Total Revenue and Support	403,468	(38,639)	364,829
EXPENSES			
Program services	388,380	-	388,380
Support services:			
Management and general	57,248	-	57,248
Fundraising	33,559	-	33,559
Total Support Services	90,807	-	90,807
Total Expenses	479,187	-	479,187
CHANGE IN NET ASSETS	(75,719)	(38,639)	(114,358)
NET ASSETS, beginning of year	235,090	52,873	287,963
NET ASSETS, end of year	\$ 159,371	\$ 14,234	\$ 173,605

The accompanying notes are an integral part of these financial statements.

**NUCLEAR INFORMATION AND RESOURCE SERVICE
STATEMENT OF ACTIVITIES
YEAR ENDED JANUARY 31, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Grants and contributions	\$ 401,217	\$ 87,500	\$ 488,717
Rental income	10,205	-	10,205
Gain from sale of property and equipment	122,976	-	122,976
Other income	2,349	-	2,349
Net assets released from restrictions	86,332	(86,332)	-
Total Revenue and Support	<u>623,079</u>	<u>1,168</u>	<u>624,247</u>
EXPENSES			
Program services	378,305	-	378,305
Support services:			
Management and general	58,924	-	58,924
Fundraising	32,684	-	32,684
Total Support Services	<u>91,608</u>	<u>-</u>	<u>91,608</u>
Total Expenses	<u>469,913</u>	<u>-</u>	<u>469,913</u>
CHANGE IN NET ASSETS	153,166	1,168	154,334
NET ASSETS , beginning of year	<u>81,924</u>	<u>51,705</u>	<u>133,629</u>
NET ASSETS , end of year	<u><u>\$ 235,090</u></u>	<u><u>\$ 52,873</u></u>	<u><u>\$ 287,963</u></u>

The accompanying notes are an integral part of these financial statements.

**NUCLEAR INFORMATION AND RESOURCE SERVICE
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JANUARY 31, 2021**

	Support Services			Total Support Services	Total Expenses
	Program Services	Management and General	Fundraising		
Personnel costs:					
Salaries	\$ 223,560	\$ 25,665	\$ 12,949	\$ 38,614	\$ 262,174
Payroll taxes	17,613	4,160	2,328	6,488	24,101
Employee benefits	35,701	2,517	-	2,517	38,218
Subtotal Personnel Costs	276,874	32,342	15,277	47,619	324,493
Accounting and consulting	-	11,492	2,100	13,592	13,592
Advertising	7,200	-	-	-	7,200
Bad debts	-	5,000	-	5,000	5,000
Bank and credit card fees	-	14	-	14	14
Depreciation	3,754	442	221	663	4,417
Dues and subscriptions	679	-	-	-	679
Equipment and maintenance	-	150	575	725	725
Grants and contributions	21,201	-	-	-	21,201
Insurance	4,429	521	261	782	5,211
Occupancy	58,706	4,772	5,555	10,327	69,033
Office supplies	325	503	79	582	907
Postage and shipping	266	62	306	368	634
Printing and copying	-	-	2,444	2,444	2,444
Telephone	4,253	637	-	637	4,890
Travel	77	-	-	-	77
Website and IT support	10,616	1,313	6,741	8,054	18,670
Total	<u>\$ 388,380</u>	<u>\$ 57,248</u>	<u>\$ 33,559</u>	<u>\$ 90,807</u>	<u>\$ 479,187</u>

The accompanying notes are an integral part of these financial statements.

**NUCLEAR INFORMATION AND RESOURCE SERVICE
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JANUARY 31, 2020**

	Support Services			Total Support Services	Total Expenses
	Program Services	Management and General	Fundraising		
Personnel costs:					
Salaries	\$ 140,701	\$ 19,067	\$ 16,771	\$ 35,838	\$ 176,539
Payroll taxes	25,333	3,433	3,020	6,453	31,786
Employee benefits	30,944	4,193	3,689	7,882	38,826
Subtotal Personnel Costs	196,978	26,693	23,480	50,173	247,151
Accounting and consulting	52,941	9,450	-	9,450	62,391
Bank and credit card fees	-	1,910	-	1,910	1,910
Depreciation	3,269	795	353	1,148	4,417
Equipment and maintenance	3,772	917	408	1,325	5,097
Grants and contributions	30,285	-	-	-	30,285
Insurance	4,306	1,047	466	1,513	5,819
Interest	675	164	73	237	912
Legal fees	-	160	-	160	160
Meetings and conferences	4,694	-	-	-	4,694
Occupancy	51,935	12,633	5,614	18,247	70,182
Office supplies	1,150	280	124	404	1,554
Postage and shipping	537	131	57	188	725
Printing and copying	1,647	401	178	579	2,226
Telephone	4,945	1,203	535	1,738	6,683
Travel	8,261	-	-	-	8,261
Website and IT support	12,910	3,140	1,396	4,536	17,446
Total	\$ 378,305	\$ 58,924	\$ 32,684	\$ 91,608	\$ 469,913

The accompanying notes are an integral part of these financial statements.

NUCLEAR INFORMATION AND RESOURCE SERVICE
STATEMENTS OF CASH FLOWS
YEARS ENDED JANUARY 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (114,358)	\$ 154,334
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities:		
Depreciation	4,417	4,417
Gain on sale of property and equipment	-	(122,976)
Decrease (increase) in assets:		
Accounts receivable	(2,500)	-
Grants receivable	30,274	315
Increase (decrease) in liabilities:		
Accounts payable	(15,379)	(24,639)
Accrued expenses	11,663	4,224
Net Cash (Used for) Provided by Operating Activities	(85,883)	15,675
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(359)
Proceeds from sale of property and equipment	-	286,438
Net Cash Provided by Investing Activities	-	286,079
 CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on loans payable - related parties	-	(4,600)
Principal payments on loans payable	-	(18,559)
Proceeds from Payroll Protection Program loan	33,833	-
Net Cash Provided by (Used for) Financing Activities	33,833	(23,159)
 NET CHANGE IN CASH AND CASH EQUIVALENTS	(52,050)	278,595
 CASH AND CASH EQUIVALENTS, beginning of year	338,984	60,389
 CASH AND CASH EQUIVALENTS, end of year	\$ 286,934	\$ 338,984
 SUPPLEMENTARY INFORMATION		
Cash paid for interest	\$ -	\$ 912

The accompanying notes are an integral part of these financial statements.

**NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020**

NOTE A – ORGANIZATION AND NATURE OF ACTIVITIES

Organization

Nuclear Information and Resource Service (“NIRS”) is a not-for-profit organization, incorporated in Washington, D.C. for the purpose of being the national information and networking center for citizens and environmental activists concerned about nuclear power, radioactive waste, radiation and sustainable energy issues.

NIRS educates and empowers individuals and groups working to end nuclear power and build a safe, clean, sustainable and affordable nuclear-free, carbon-free energy system. NIRS facilitates the ability of individuals to participate in issues that affect them, and also engages in legal actions to prevent construction of new nuclear power reactors and to promote positive changes in regulatory policy.

The following is a description of NIRS’s programs for the fiscal years ended January 31, 2021 and 2020:

Maryland Grid of the Future Coalition – An effort to inform the public of the need for energy infrastructure modernization and its potential for advancing renewable energy, improving energy affordability, creating jobs, and reducing social and economic inequality.

Don’t Waste America – An effort to raise awareness of the environmental and public safety impacts of nuclear waste and proposals to undertake cross-country transportation of it, and to encourage public involvement in the siting of high-level radioactive waste facilities.

The West Valley Project – An effort to clean up nuclear waste on the West Valley nuclear waste site in New York that has been leaking radioactive waste into the ground since 1966. In an effort to persuade the Department of Energy to clean up the site, NIRS has joined other organizations and undertaken the dissemination and public release of hydrogeology studies of surface and groundwater on and offsite at West Valley.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

NIRS prepares its financial statements on the accrual basis of accounting therefore, revenue and the related assets are recognized when earned and expenses and related liabilities are recognized as the obligations are incurred.

NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Financial Statement Presentation

Financial statement preparation follows Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 958 *Not-for-Profit entities*. In accordance with Topic 958, NIRS is required to report information regarding its financial position and activities according with two classes of net assets. Accordingly, net assets of NIRS and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets not subject to donor-imposed stipulations.

Net Assets with Donor Restrictions – Net assets subject to donor-imposed stipulations that may or will be met by either actions of NIRS and/or the passage of time, or that must be maintained in perpetuity by NIRS. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions. Contributions received with donor restrictions that are met in the same reporting period are reported as support without donor restrictions and increase net assets without donor restrictions.

Cash and Cash Equivalents

NIRS considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Cash and cash equivalents in non-interest bearing accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, the accounts may exceed the amount guaranteed by the Federal Deposit Insurance Corporation, however, NIRS has not experienced, nor does it anticipate, any loss of funds.

Accounts and Grants Receivable

Accounts and grants receivable are stated at the amount management expects to collect from balances outstanding at year-end. Annually, management determines if an allowance for doubtful accounts is necessary based upon a review of outstanding receivables, historical collection of information and existing economic conditions. Accounts deemed uncollectible are charged off based on specific circumstances of the parties involved. Management believes all receivables are fully collectible within one year and no provision for allowance for doubtful accounts is deemed necessary. Grants receivable as of the beginning of the year ended January 31, 2020, totaled \$30,589.

NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Property and Equipment

Property and equipment are stated at cost and depreciated on a straight-line basis over the estimated useful lives of the related assets, generally two to five years. Expenditures which extend the useful life of an asset and are greater than \$300 are capitalized, while repairs and maintenance are generally expensed.

Revenue Recognition

NIRS recognizes grants and contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. Grants and contributions received with donor stipulations are recorded as grants and contributions with donor restrictions based on the donor's intent. Unless otherwise stated by the donor, individual donations are recorded as grants and contributions without donor restrictions. Grants and contributions with donor restrictions that are met in the same reporting period as the grants and contributions are received are reported as grants and contributions without donor restrictions.

Program service revenue is recognized at a point in time when the performance obligations are satisfied, which is when the consultant service was provided.

Rental income is derived from sub-leasing of office space and is recognized over time as the related rental months occur under the corresponding sub-lease.

Method Used for Allocation of Expenses

The financial statements report certain categories of expenses that are attributable to one or more program or supporting services of NIRS. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include depreciation, equipment and maintenance, interest, occupancy, office supplies, postage, telephone and website, as well as salaries and benefits and payroll taxes, all of which are allocated on the basis of estimates of time and effort.

NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

NOTE C – INCOME TAXES

NIRS is a 501(c)(3) entity exempt from federal income tax under Section 501(a) of the Internal Revenue Code. NIRS is, however, subject to tax on business income unrelated to their exempt purpose.

NIRS believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements or that would have an effect on its tax-exempt status. There are no unrecognized tax benefits or liabilities that need to be recorded.

NIRS's information returns are subject to examination by the Internal Revenue Service for a period of three years from the date they were filed, except under certain circumstances. NIRS's Form 990 information returns for the years ended January 31, 2018 through 2020, are open for a tax examination by the Internal Revenue Service, although no request has been made as of the date of these financial statements.

NOTE D – AVAILABLE RESOURCES AND LIQUIDITY

NIRS' primary sources of revenue are grants and contributions revenue. NIRS' management regularly monitors liquidity requirements to ensure that on-going operating needs and other contractual commitments are met. NIRS strives to maintain liquid financial assets sufficient to cover six months of general expenditures. In addition to financial assets available to meet general expenditures over the next 12 months, NIRS operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures. Timing of revenue receipts also ensures the availability of necessary operational funds.

Although NIRS had assets with donor restrictions totaling \$14,234 and \$52,873, as of January 31, 2021 and 2020, respectively, these funds are expected to be available for general operating expenditures over the next 12 months and accordingly have not been deducted from total financial assets to arrive at total financial assets available to meet cash needs for general expenditures within one year.

NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020
(continued)

NOTE D – AVAILABLE RESOURCES AND LIQUIDITY – continued

As of January 31, 2021 and 2020, total financial assets held by NIRS and the amounts of these financial assets that could readily be made available within one year of the balance sheet date to meet general expenditures were as follows:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 286,934	\$ 338,984
Accounts receivable	2,500	-
Grants receivable	-	30,274
Financial Assets Available to Meet Cash Needs for General Expenditures within One Year	<u>\$ 289,434</u>	<u>\$ 369,258</u>

NOTE E – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of January 31:

	<u>2021</u>	<u>2020</u>
Furniture and equipment	\$ 103,902	\$ 103,902
Website	21,725	21,725
	<u>125,627</u>	<u>125,627</u>
Less accumulated depreciation	<u>(120,728)</u>	<u>(116,311)</u>
Property and Equipment, Net	<u>\$ 4,899</u>	<u>\$ 9,316</u>

Depreciation expense totaled \$4,417 and \$4,417 for the years ended January 31, 2021, and 2020, respectively.

NOTE F – RETIREMENT PLAN

NIRS maintains a tax-deferred annuity plan (the “Plan”) qualified under Section 403(b) of the Internal Revenue Code. Participation in the Plan is available to all employees meeting eligibility requirements. NIRS does not contribute to the Plan.

NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020
(continued)

NOTE G – LOAN PAYABLE

Bank Loan

NIRS had a loan with Home Trust Bank with an original principal amount of \$60,000. The original loan bore an annual interest rate of 5% and had a maturity date of September 1, 2015. NIRS secured refinancing on March 22, 2016, with a principal amount of \$41,339 and a maturity date of December 1, 2020 with an annual interest rate of 7%. The loan called for 57 payments to be made of \$853 beginning on April 1, 2016. It was secured by real property located at 45 Riverview Drive, Ashville, NC.

In November 2019, NIRS sold the building and paid off the loan. The outstanding balance as of January 31, 2021 and 2020 was zero. Interest expense totaled \$0 and \$912 for the years ended January 31, 2021 and 2020, respectively.

Loans Payable – Related parties

During the year ended January 31, 2019, NIRS borrowed a total of \$7,600 from related parties of NIRS. Included in these loans were two short-term non-interest-bearing loans from members of the board of directors totaling \$5,500 and one short-term non-interest-bearing loan from the Executive Director of the organization for \$2,100. During the year ended January 31, 2020, all of these loans were paid off. The outstanding balance as of January 31, 2021 and 2020 was zero.

Paycheck Protection Program Loan

On May 1, 2020, NIRS secured a \$33,833 loan with Bank of America (the “Lender”) under the Small Business Administration’s (“SBA”) Paycheck Protection Program (“PPP”) that authorized forgivable loans to small businesses. The loan can be used to cover certain expenses during the COVID-19 crisis. The loan amounts may be forgiven as long as the loan proceeds are used to cover payroll costs, rent, certain mortgage interest, and utility costs over a period specified in the loan document after the loan is made. If not used for the described purpose, the loan is due on May 1 2022, along with interest calculated at a rate of 1% per annum. NIRS’ management believes it will meet the requirements to achieve full loan forgiveness. As of January 31, 2021, the PPP loan had an outstanding balance of \$33,833.

On March 15, 2021, NIRS received approval for the full forgiveness on the loan principal and interest by the lender and SBA.

NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020
(continued)

NOTE G – LOAN PAYABLE – continued

On March 8, 2021, NIRS secured an additional \$50,460 with Bank of America under the SBA’s PPP that authorized forgivable loans to small businesses under the same conditions as the loan above. NIRS’ management believes it will meet the requirements to achieve full loan forgiveness.

NOTE H – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were designated by donors for the following purposes as of January 31:

	2021	2020
Southeast office housing	\$ -	\$ 18,559
Don't waste America	14,234	34,314
Total	\$ 14,234	\$ 52,873

NOTE I – LEASE COMMITMENTS

During 2011, NIRS entered into a lease agreement with Takoma Business Center, LLC, for the office space located at 6930 Carrol Avenue, Suite #340, Takoma Park, Maryland. This lease agreement ended in 2018. During 2018, NIRS renewed the lease agreement with Takoma Business Center, LLC for their office space. The renewed lease commenced on March 1, 2018 and ends on February 28, 2025, with an option to extend for an additional 3 years. The lease is subject to a 3% increase on March 1st of each fiscal year. In accordance with the lease renewal, a security deposit in the amount of \$5,296 is included in the statement of financial position as of January 31, 2021 and 2020.

The future lease payments exceeding one year are as follows for the years ending January 31:

2021	\$ 67,255
2022	69,272
2023	71,350
2024	73,491
Thereafter	82,019
Total future lease payments	\$ 363,387

Monthly lease payments include operating and storage expenses. Occupancy expense for the years ended January 31, 2021 and 2020, totaled \$69,033 and \$70,182, respectively.

NUCLEAR INFORMATION AND RESOURCE SERVICE
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 31, 2021 AND 2020
(continued)

NOTE J – SUBSEQUENT EVENTS

In preparing these financial statements, NIRS' management has evaluated events and transactions for potential recognition or disclosure through November 2, 2021, the date the financial statements were available to be issued. There were no events or transactions that were discovered during the evaluation, except as noted in Note G, that required further recognition or disclosure.